

PROCEDURE UNCLAIMED DEPOSITS

Reserve Bank of India vide its Circular RBI/2013-14/527 DBOD No DEAF Cell. BC 101/30.01.002/2013/14 dated 21.3.2014 instructed all banks to transfer Unclaimed Deposits to RBI under The Depositor Education and Awareness Fund (DEAF) Scheme, 2014.

As per the RBI guidelines, in case a savings or a current bank account remains inactive for 10 years, money gets transferred to the Depositor Education and Awareness Fund (DEAF), which is maintained by the Reserve Bank of India, on a monthly basis.

The Board of Directors of our Bank approved the policy on unclaimed deposits on **DD/MM/YYYY.**

PROCEDURE:

1. Request letter from customer to make account operative.
2. Original Passbook/Term Deposit Receipt.
3. Latest Valid KYC documents address proof.
4. Latest Passport Size Photo.